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SANDS CHINA LTD.

金沙中國有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

PRICE SENSITIVE INFORMATION

RESULTS OF OUR CONTROLLING SHAREHOLDER, LAS VEGAS SANDS CORP., FOR THE FISCAL THIRD QUARTER ENDED SEPTEMBER 30, 2011

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On or about October 28, 2011 (at 4:15 a.m. Hong Kong time), our controlling shareholder, Las Vegas Sands Corp. (“LVSC”), announced its financial results for its fiscal third quarter ended September 30, 2011.

This announcement is issued by Sands China Ltd. (“we” or our “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Our Company’s controlling shareholder, LVSC, is a company listed on the New York Stock Exchange (the “**NYSE**”) in the United States. As at the date of this announcement, LVSC beneficially owns approximately 70.3% of the issued and outstanding share capital of our Company.

LVSC files quarterly and annual reports, including quarterly and annual financial information and certain operating statistics under Form 10-Q and Form 10-K, respectively, with the United States Securities and Exchange Commission (the “**SEC**”), in accordance with the ongoing disclosure obligations applicable to a publicly traded NYSE-listed company. Such filings include segment financial information about the Macao operations of LVSC, which Macao operations are owned by our Company, and the filings are available in the public domain.

LVSC has, on or about October 28, 2011 (at 4:15 a.m. Hong Kong time), announced its financial results for the fiscal third quarter ended September 30, 2011 (the “**Quarterly Financial Results**”) and held its third quarter 2011 Earnings Conference Call (the “**Earnings Call**”). If you wish to review the Quarterly Financial Results prepared by LVSC, which were filed with the SEC, please visit <http://investor.lasvegassands.com/secfiling.cfm?filingid=950142-11-1779> or http://www.sec.gov/Archives/edgar/data/1300514/000095014211001779/eh1100749_form8k.htm.

The financial results of LVSC and its consolidated subsidiaries, including those contained in the Quarterly Financial Results and Earnings Call, have been prepared in accordance with the generally accepted accounting principles of the United States (“**US GAAP**”), which are different from the International Financial Reporting Standards (“**IFRS**”) that we are subject to when preparing and presenting our stand-alone financial results and related financial information. As such, the financial results and related information set forth in the Quarterly Financial Results and Earnings Call are not directly comparable to the financial results and related financial information that our Company discloses as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. In particular, Average Daily Rate (“**ADR**”) and Revenue Per Available Room (“**RevPAR**”) as presented in the Quarterly Financial Results and Earnings Call are based on gross room revenues as reported under US GAAP, which include associated promotional allowances within room revenues. Under US GAAP, promotional allowances are then deducted from total gross revenues in presenting net revenues. Under IFRS, room revenues exclude such promotional allowances. Our shareholders and potential investors in our ordinary shares are advised that the consolidated financial results and related financial information set forth in the Quarterly Financial Results and Earnings Call with respect to our Company’s operating results have not been prepared or presented by our Company, and there is no indication or assurance from our Company that the financial results and related financial information of our Company will be the same as that presented in the Quarterly Financial Results and Earnings Call.

To ensure that all shareholders of and potential investors in our Company’s ordinary shares have equal and timely access to the information pertaining to our Company, set forth below are extracts of key highlights of the financial results and related financial information published by LVSC in the Quarterly Financial Results and Earnings Call that relate to our Company and our operations in Macao:

Quarterly Financial Results Extracts

Third Quarter Overview

In Macao, we experienced stronger gaming volumes in our Sands China Ltd. property portfolio, while adjusted property EBITDA reached US\$388.3 million and adjusted property EBITDA margin expanded to reach a market-leading 33.3%. The consistent growth of our higher margin mass table and slot businesses, together with the contribution from the important non-gaming (hotel, retail and convention) components of our integrated resort business model, continue to drive margin improvement at Sands China Ltd.. We are also confident that the investments we are making today to expand our offerings in the VIP segment in Macao will pay meaningful benefits in the quarters ahead, and we look forward to introducing the first of these new facilities in the first quarter of 2012.

On the Cotai Strip directly across from The Venetian Macao and the Four Seasons Hotel Macao and Plaza Casino, we are preparing to debut our latest Integrated Resort offering, Sands Cotai Central. Opening approximately five months from today in March 2012, the 13.7 million square foot Sands Cotai Central will add substantial scale to the Cotai Strip and will feature amenities and attractions designed to broaden and deepen Macao's appeal as a destination for both business and leisure travelers. Importantly, Sands Cotai Central will feature at completion more than 5,800 hotel rooms, which are a vital component for the future growth and continued maturation of the meetings, incentive, convention and exhibition business in Macao. We are confident that Sands Cotai Central will meaningfully contribute to important multi-night business and leisure visitation to Macao and will provide another strong platform for growth and outstanding returns for our company.

Sands China Ltd. Consolidated Financial Results

Sands China Ltd. is a majority-owned subsidiary of the company, which owns and operates the company's integrated resort properties and other assets in Macao. On a US GAAP basis, total net revenues for Sands China Ltd. increased 11.1% to US\$1.20 billion (HK\$9.35 billion) in the third quarter of 2011, compared to US\$1.08 billion (HK\$8.38 billion) in the third quarter of 2010. Adjusted property EBITDA for Sands China Ltd. increased 18.9% to US\$390.6 million (HK\$3,044.1 million) in the third quarter of 2011, compared to US\$328.6 million (HK\$2,549.6 million) in the third quarter of 2010. Net income for Sands China Ltd. increased 41.6% to US\$278.3 million (HK\$2,168.9 million) in the third quarter of 2011, compared to US\$196.6 million (HK\$1,525.4 million) in the third quarter of 2010.

The Venetian Macao Third Quarter Operating Results

The Venetian Macao continues to enjoy strong visitation and financial performance. The property delivered adjusted property EBITDA of US\$252.7 million for the third quarter of 2011, an increase of 19.5% compared to the third quarter of 2010. The operating results were negatively impacted by lower than expected Rolling Chip win percentage of 2.66% for the quarter, which was down compared to last year and below our expected Rolling Chip win percentage range. Adjusted property EBITDA margin was a record 36.7%, an increase of 260 basis points over the third quarter of 2010. Gaming volumes grew in each segment of the business. Non-Rolling Chip drop was US\$1.07 billion for the quarter, an increase of 12.3% compared to the same quarter last year, while Non-Rolling Chip win percentage was 27.6%. Rolling Chip volume during the quarter increased 15.1% to US\$12.71 billion. Slot handle was US\$897.1 million, an increase of 5.1% compared to the quarter one year ago. RevPAR increased 11.8% to US\$218 due to higher ADR and occupancy.

Note: The translation of US\$ amounts into HK\$ amounts has been made at the rate of US\$1.00 to HK\$7.7934 (three months ended September 30, 2010: US\$1.00 to HK\$7.7589) for the purposes of illustration only.

The following table summarizes our key operating results for The Venetian Macao for the third quarter of 2011 compared to the third quarter of 2010:

The Venetian Macao Operations (In US\$ millions, except for percentages and basis points)	Three Months Ended			
	September 30,			
	2011	2010	\$ Change	Change
Revenues:				
Casino	\$ 586.9	\$ 540.3	\$ 46.6	8.6%
Rooms	57.1	50.6	6.5	12.8%
Food and Beverage	18.8	16.5	2.3	13.9%
Retail and Other	53.1	42.9	10.2	23.8%
Less — Promotional Allowances	(26.7)	(29.6)	2.9	9.8%
Net Revenues	\$ 689.2	\$ 620.7	\$ 68.5	11.0%
Adjusted Property EBITDA	\$ 252.7	\$ 211.5	\$ 41.2	19.5%
EBITDA Margin %	36.7%	34.1%		2.6 pts
Operating Income	\$ 206.5	\$ 156.9	\$ 49.6	31.6%
Gaming Statistics				
(In US\$ millions, except for percentages and basis points)				
Rolling Chip Volume	\$ 12,706.8	\$ 11,035.1	\$ 1,671.7	15.1%
Rolling Chip Win %⁽¹⁾	2.66%	3.05%		-0.39 pts
Non-Rolling Chip Drop	\$ 1,074.2	\$ 956.9	\$ 117.3	12.3%
Non-Rolling Chip Win %⁽²⁾	27.6%	26.6%		1.0 pts
Slot Handle	\$ 897.1	\$ 853.7	\$ 43.4	5.1%
Slot Hold %⁽³⁾	6.4%	6.5%		-0.1 pts
Hotel Statistics				
Occupancy %	94.1%	90.1%		4.0 pts
Average Daily Rate (ADR)	\$ 232	\$ 217	\$ 15	6.9%
Revenue per Available Room (RevPAR)	\$ 218	\$ 195	\$ 23	11.8%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

⁽²⁾ This compares to The Venetian Macao's trailing 12 month Non-Rolling Chip win percentage of 27.0% (calculated before discounts).

⁽³⁾ This compares to The Venetian Macao's trailing 12 month slot hold percentage of 6.8% (calculated before slot club cash incentives).

Sands Macao Third Quarter Operating Results

Sands Macao's third quarter operating performance reflected the Sands' healthy competitive positioning on the Macao peninsula and the growth in the Macao market overall. Gaming volumes were stronger across the board and adjusted property EBITDA was US\$75.8 million in the quarter, an increase of 2.3% compared to the third quarter of 2010. Adjusted property EBITDA margin was 24.7% for the quarter, compared to 25.7% for the year-ago quarter. The operating results were negatively impacted by lower than expected Rolling Chip win percentage of 2.65% for the quarter, which was down compared to last year and below our expected Rolling Chip win percentage range. Rolling Chip volume reached US\$7.90 billion for the quarter, an increase of 25.9% compared to the third quarter of 2010. Non-Rolling Chip drop increased 11.2% to US\$722.6 million, the strongest performance since the first quarter of 2008. Slot handle increased 23.1% to a record US\$536.5 million.

The following table summarizes our key operating results for the Sands Macao for the third quarter of 2011 compared to the third quarter of 2010:

Sands Macao Operations (In US\$ millions, except for percentages and basis points)	Three Months Ended September 30,			
	2011	2010	\$ Change	Change
Revenues:				
Casino	\$ 299.8	\$ 281.8	\$ 18.0	6.4%
Rooms	6.2	6.1	0.1	1.6%
Food and Beverage	10.5	11.3	(0.8)	-7.1%
Retail and Other	2.3	2.2	0.1	4.5%
Less — Promotional Allowances	(11.4)	(13.2)	1.8	13.6%
Net Revenues	\$ 307.4	\$ 288.2	\$ 19.2	6.7%
Adjusted Property EBITDA	\$ 75.8	\$ 74.1	\$ 1.7	2.3%
EBITDA Margin %	24.7%	25.7%		-1.0 pts
Operating Income	\$ 67.2	\$ 64.1	\$ 3.1	4.8%

Gaming Statistics

(In US\$ millions, except for percentages and basis points)

Rolling Chip Volume	\$	7,902.9	\$	6,275.0	\$	1,627.9	25.9%
Rolling Chip Win % ⁽¹⁾		2.65%		3.00%			-0.35 pts
Non-Rolling Chip Drop	\$	722.6	\$	649.6	\$	73.0	11.2%
Non-Rolling Chip Win % ⁽²⁾		20.0%		20.3%			-0.3 pts
Slot Handle	\$	536.5	\$	435.7	\$	100.8	23.1%
Slot Hold % ⁽³⁾		5.3%		5.7%			-0.4 pts

Hotel Statistics

Occupancy %		92.9%		96.6%			-3.7 pts
Average Daily Rate (ADR)	\$	251	\$	239	\$	12	5.0%
Revenue per Available Room (RevPAR)	\$	233	\$	231	\$	2	0.9%

(1) This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

(2) This compares to the Sands Macao's trailing 12 month Non-Rolling Chip win percentage of 20.2% (calculated before discounts).

(3) This compares to the Sands Macao's trailing 12 month slot hold percentage of 6.0% (calculated before slot club cash incentives).

Four Seasons Hotel Macao and Plaza Casino Third Quarter Operating Results

The Four Seasons Hotel Macao and Plaza Casino generated US\$59.7 million of adjusted property EBITDA for the third quarter of 2011. The non-gaming aspects of the property continue to demonstrate healthy growth, with increases in ADR and RevPAR, while retail and other revenue was US\$21.6 million, a 55.4% increase compared to last year's third quarter. Hotel occupancy was 70.8% during the quarter, with ADR increasing 8.4% to US\$335, compared to US\$309 in the same quarter last year. Slot handle continued to expand, reaching US\$201.5 million, an increase of 67.5% compared to last year's third quarter. Non-Rolling Chip drop increased to US\$107.6 million while Non-Rolling Chip win was up 43.9% compared to the year ago quarter.

The following table summarizes our key operating results for the Four Seasons Hotel Macao and Plaza Casino for the third quarter of 2011 compared to the third quarter of 2010:

Four Seasons Hotel Macao and Plaza Casino Operations (In US\$ millions, except for percentages and basis points)	Three Months Ended September 30,			
	2011	2010	\$ Change	Change
Revenues:				
Casino	\$ 140.6	\$ 142.3	\$ (1.7)	-1.2%
Rooms	8.3	7.6	0.7	9.2%
Food and Beverage	5.2	5.1	0.1	2.0%
Retail and Other	21.6	13.9	7.7	55.4%
Less — Promotional Allowances	(6.6)	(8.5)	1.9	22.4%
Net Revenues	\$ 169.1	\$ 160.4	\$ 8.7	5.4%
Adjusted Property EBITDA	\$ 59.7	\$ 49.0	\$ 10.7	21.8%
EBITDA Margin %	35.3%	30.5%		4.8 pts
Operating Income	\$ 45.1	\$ 34.1	\$ 11.0	32.3%
Gaming Statistics				
(In US\$ millions, except for percentages and basis points)				
Rolling Chip Volume	\$ 4,160.5	\$ 4,740.6	\$ (580.1)	-12.2%
Rolling Chip Win %⁽¹⁾	2.90%	3.08%		-0.18 pts
Non-Rolling Chip Drop	\$ 107.6	\$ 98.5	\$ 9.1	9.2%
Non-Rolling Chip Win %⁽²⁾	38.9%	29.5%		9.4 pts
Slot Handle	\$ 201.5	\$ 120.3	\$ 81.2	67.5%
Slot Hold %⁽³⁾	6.4%	5.4%		1.0 pts
Hotel Statistics				
Occupancy %	70.8%	70.9%		-0.1 pts
Average Daily Rate (ADR)	\$ 335	\$ 309	\$ 26	8.4%
Revenue per Available Room (RevPAR)	\$ 237	\$ 219	\$ 18	8.2%

(1) This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

(2) This compares to the Plaza Casino's trailing 12 month Non-Rolling Chip win percentage of 34.8% (calculated before discounts).

(3) This compares to the Plaza Casino's trailing 12 month slot hold percentage of 6.0% (calculated before slot club cash incentives).

Other Factors Affecting Earnings

Other Asia adjusted property EBITDA, which is principally composed of our CotaiJet ferry operation, was US\$2.5 million during the quarter.

Pre-opening expenses, related primarily to Sands Cotai Central on the Cotai Strip in Macao, increased to US\$15.8 million in the third quarter of 2011, compared to US\$10.1 million in the third quarter of 2010.

Interest expense, net of amounts capitalized, was US\$70.8 million for the third quarter of 2011, compared to US\$76.7 million during the third quarter of 2010. The decrease was principally the result of lower debt balances outstanding in the quarter compared to the third quarter of 2010, as well as increased capitalized interest during the quarter related to the development of Sands Cotai Central in Macao. Capitalized interest was US\$34.9 million during the third quarter of 2011, compared to US\$32.0 million during the third quarter of 2010. Our weighted average borrowing cost in the third quarter of 2011 was 4.18%. The closing of our previously announced financing in Macao is expected to meaningfully reduce our weighted average borrowing costs and to generate interest savings of approximately US\$97 million on an annualized basis.

Net income attributable to non-controlling interests during the third quarter of US\$80.3 million was principally related to Sands China Ltd.

Balance Sheet Items

Unrestricted cash balances as of September 30, 2011, were US\$3.95 billion, while restricted cash balances were US\$219.9 million. Of the restricted cash balances, US\$209.8 million pertains to construction for Sands Cotai Central in Macao.

Capital Expenditures

Capital expenditures during the third quarter totaled US\$366.9 million, including construction and development activities of US\$250.9 million in Macao.

Earnings Call Extracts

Mr. Sheldon G. Adelson, Chairman and Chief Executive Officer of LVSC, announced that:

Let me repeat something I said during our last earnings call and again during our investor conference. We see absolutely no reason — again, no catalyst at hand — which we believe would change the upward trend we have been experiencing.

If anything, we see a variety of catalysts which could see us maintain this trend line well into the foreseeable future. Certainly the most prominent catalyst is the opening of the first phase of Sands Cotai Central, which will happen roughly five short months from now. The opening phase will feature approximately 1,800 hotel rooms and suites, significant MICE, retail and restaurant space, and VIP and mass gaming facilities.

Years ago when I came up with the vision of the Cotai Strip, very few believed in its potential. Now everyone wants to be there. But for the next three or four years, Sands Cotai Central will be the last significant development on a stretch of the most coveted real estate in our industry.

In Macao, we are uniquely positioned to succeed in an environment in which demand exceeds supply or, as our new development comes online, a market in which supply drives additional demand.

Another positive catalyst for us is the progress we are making in regards to our VIP business in Macao. We remain extremely confident that the investments we are making today to expand our offerings in the VIP segment will pay meaningful benefits in the quarters ahead.

...

Turning now to Macao and the properties operated there by our majority-owned subsidiary, Sands China Ltd. Adjusted EBITDA for Macao property operations was US\$388 million — an increase of 16 percent from last year's third quarter. If adjusted for a normalized hold percentage, adjusted EBITDA would have been US\$401 million for the quarter. And compared to the second quarter of 2011, when our hold adjusted EBITDA was approximately \$365 million, we grew EBITDA sequentially by 10 percent on a hold adjusted basis.

The Venetian Macao produced US\$253 million of EBITDA with a record EBITDA margin of 36.7 percent. Slot handle increased to US\$897 million during the quarter and we saw double-digit percentage increases over last year in non-rolling chip drop and rolling chip volume.

As I pointed out last quarter, our non-gaming businesses in Macao continue to grow. Rooms, food and beverage, and retail revenue at The Venetian Macao all saw significant percentage increases over the third quarter of 2010. This trend is particularly exciting as we close in on the opening of Cotai Central — which will obviously feature a wide-variety of additional non-gaming components.

The Plaza casino at the Four Seasons increased its EBITDA to US\$60 million for the quarter, up 22 percent from the same quarter last year. As I mentioned in the opening, we have an aggressive plan for the Plaza moving forward, beginning with the addition of two new leading VIP operators opening there in the next several weeks.

The Sands Macao had adjusted property EBITDA of US\$76 million. The Sands saw strong percentage increases over last year's third quarter. Non-rolling chip drop increased 11 percent; rolling chip volume increased 26 percent; and slot handle was up by more than 23 percent year-over-year.

Forward-Looking Statements

This announcement contains forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond the Company's control, which may cause material differences in actual results, performance or other expectations. These factors include, but are not limited to, general economic conditions, competition, new ventures, substantial leverage and debt service, government regulation, legalization of gaming, interest rates, future terrorist acts, influenza, insurance, gaming promoters, risks relating to our gaming subconcession, infrastructure in Macao and other factors detailed in our Company's prospectus dated November 16, 2009. We are under no obligation to (and expressly disclaim any such obligation to) update the forward-looking statements as a result of new information, future events or otherwise.

Our shareholders, potential investors and readers are advised not to place undue reliance on the Quarterly Financial Results and Earnings Call and to exercise caution in dealing in securities in our Company.

By order of the Board
SANDS CHINA LTD.
David Alec Andrew Fleming
Company Secretary

Macao, October 28, 2011

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Edward Matthew Tracy

Toh Hup Hock

Non-executive Directors:

Sheldon Gary Adelson

Michael Alan Leven (*David Alec Andrew Fleming as his alternate*)

Jeffrey Howard Schwartz

Irwin Abe Siegel

Lau Wong William

Independent non-executive Directors:

Iain Ferguson Bruce

Chiang Yun

David Muir Turnbull

* *For identification purposes only*